

PO Box R1437 Royal Exchange NSW 1225 Tel: 02 9251 8466 Fax: 02 9251 8477 info@nswic.org.au www.nswic.org.au

ABN: 49 087 281 746

Weekly Australian Climate, Water and Agricultural Update

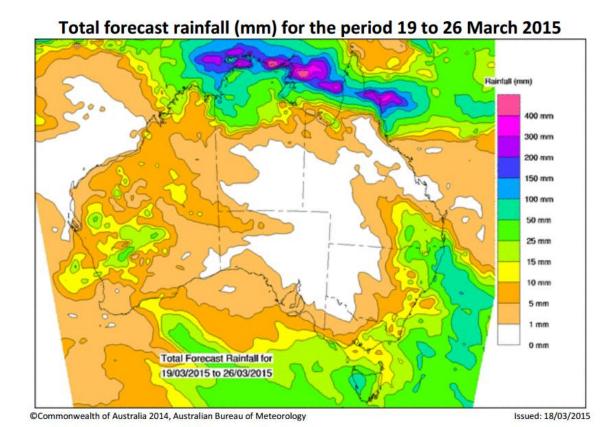
Department of Agriculture, Fisheries and Forestry (ABARES)

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Stefanie Schulte Policy Manager The information and data provided in this weekly update are reproduced from the ABARES publication. The data is not independently verified and is only provided as a service. The ABARES report can be found <u>HERE</u>.

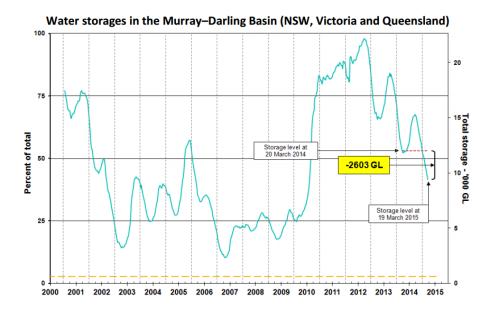
Summary of key issues relevant for NSW:

- During the week ending 18 March 2015 rainfall was recorded across western, northern and eastern Australia.
- Maximum temperatures were above average over most of Australia during the week ending 17 March 2015.
- The forecast for the next eight days indicates that rainfall is likely to be restricted to parts of western, northern and eastern Australia.
- The pat fortnight has seen unusual climatic conditions in the tropical Pacific, which may increase the change of El Niño in 2015. The development of tropical storms on either side of the equator has producing one of the strongest reversals in the trade winds in recent years. This change is expected to increase the already warm sub-surface temperatures currently observed in the tropical Pacific Ocean, which may in turn raise tropical Pacific Ocean surface temperatrues in the coming months.



Water availability

• Water storage levels in the Murray-Darling Basin decreased this week by 272 GL to approximately 42% of total capacity. This is 12% less than this time last year.



Water allocations

- The current water allocations for the 2014-15 water trading season for licence holders in NSW are summarised in the table below.
 - o General security allocations have increased in NSW Murray.

Allocations at	19 February	2015 (%)	19 March 201	L 5 (%)
New South Wales	General security	High security	General security	High security
NSW Murray Valley	59*	97	61*	97
NSW Murrumbidgee Valley	51*	95	51*	95
NSW Lower Darling	100*	100	100*	100
NSW Macquarie and Cudgegong Valley	2*	100	2*	100
NSW Hunter Valley	100	100	100	100
NSW Lachlan Valley	0*	100	0*	100
NSW Lower Namoi	0*	100	0*	100
NSW Upper Namoi	100*	100	100*	100
NSW Gwydir Valley	0*	100	0*	100
NSW Border Rivers	67.1 a /0b	100	67.1 a /0b	100
NSW Peel Valley	0*	50	0*	50

Developments in indicator prices for agricultural commodities:

Commodity	Average Price	Percentage Change
Sugar	US 12.9 cents a pound	3.01 % lower
Wheat (red winter)	USD \$ 249 a tonne	3.32 % higher
Canola (Rapeseed)	USD \$ 400 a tonne	0.99 % lower
Cotton (Cotlook 'A')	US 69.2 cents a pound	3.91 % lower